**Activities**

Complete the following notes. They will give you an outline of the information contained in the passage. The main points, relations of cause-effect, illustrations etc. are clearly indicated in the text by logical connectors. Look out for them.

•  (par. 1) The Industrial Revolution consist in the substitution of completion for the medieval regulations which had previously controlled the production and distribution of wealth. It led to growth of two systems of thought:

1) Economic science                      2) Socialism

The Socialism is the antithesis of economic science. In England the economic science had four chief landmarks, each connected to the name of the 4 economists.

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| a) Adam Smith |
| b) Malthus |
| c) Ricardo |
| d) John Stuart Mill |

 • (par. 2-3) Facts of Industrial Revolution.

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| 1) There was a large increase of population |
| 2) There is an agrarian revolution, which culminates in enclosures, that is the destruction of common field and so the privatization of lands by nobles. So there were lots of workers without any work, who emigrates from the countryside to the cities |

• (par. 4) Decrease in rural population.

causes:

1) The destruction of the common-field system of cultivation.

2) The enclosure on a large scale.

3) The consolidation of small farms into large.

• (par. 5) Agricultural advance.

cause — more scientific approach:

e.g.

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| Small farms became larger (substitution of large for small farms) |
| The conversion of arable to pasture |
| Rotation of crops |
| agricultural societies |

• (par. 6-7) Growth of industry.

causes;

1) mechanical inventions in textile industry

e.g.

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| The spinning-jenny by Hargreaves in 1770 |
| The water-frame by Arkwright in 1769 |
| Crompton's mule in 1779 |
| The self-acting mule by Kelly in 1792 and improved by Roberts in 1825 |

most important:

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| Steam engine |
| Power-loom |

2) mechanical revolution in iron industry

e.g.

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| Smelting by pit-coal |
| Application of the steam-engine to blast furnaces |

3) improved means of communication

e.g.

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| Canal system |
| Road |
| Railroad |

results:

1) The regular recurrence of periods of over-production and of depression

2) Substitution of factory system for domestic system.

• (par. 8) Revolution in distribution of wealth:

rise in rents caused by

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| 1) Money invested in improvements |
| 2) Enclosure system |
| 3) The consolidation of farms |
| 4) High price of corn |

social changes in country life:

• (par. 9) Social changes in manufacturing world: the farmers shared in the prosperity of the landlords; for many of them held their farms under beneficial leases, and made large profits by them.

consequences:

1) Alienation between farmer and labourer

2) The prices rose, the salary fell

3) Class conflict.

• (par. 10) Misery of working people often caused by:

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| 1) The conditions of labour in the factories |
| 2) The rise of prices |
| 3) The sudden fluctuations of trade |

Conclusion:

The consequences of the industrial revolution prove that free competition (typical of liberalism) often produce wealth without producing well-being.