

| CAPITALISM | WHY BE HAPPY WHEN YOU COULD BE NORMAL? - Chapter 2 - J. WINTERSON | CAPITALISM - A-Z BUSINESS QUOTATION - Blog of the Economist | A CRISIS OF CAPITALISM - The Guardian - R. BELLOFIORE | THE INDUSTRIAL REVOLUTION - Toybee |
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| KEY-POINTS | <ul style="list-style-type: none"> - the double faces of capitalism → situation of Manchester in the 18th century - From the countris to cities (north) - Bad condition of work | <ul style="list-style-type: none"> - negative aspect → underlines the competition - Corruption of business → Hoffer - The double faces of capitalism → Churchill - Positive aspect → Keynes, Xiaoping | <ul style="list-style-type: none"> - financial problems which plagues Europe → not home-grown - Negative critique of the government of Italy. - Limits of eurozone → single currency - Missing of Internationalism → for example Germany profits from southern Europe deficits. - unwillingness to refinance Countries in crisis and cancelling their debts. - FINANCIAL CRISIS → CAPITALIST CRISIS → attack on labour → push for socalization and investment. | <ul style="list-style-type: none"> - Radical change in productions → from agrarian to industry. - Scientific discoveries - development of communications |
| CAPITALISM PROVIDES A LOT OF OPPORTUNITIES AS THE MASSIVE INCREASE OF WEALTH OF THE URBAN MERCANTILE CLASS AND THE FACTORY EMPLOYERS. BUT IT CREATES ALSO A LOT OF PROBLEMS, FOR EXAMPLE THE BAD CONDITIONS OF THE LABOURERS WHO HAD POOR WAGES AND LITTLE WORKING RIGHTS | | | | |
| <p>COMMON TOPIC: Capitalism</p> <p>→ But they are written in different historical moments</p> <p>→ so, from the Industrial Revolution, the problem of economy and capitalism continues.</p> | | | | |