**Activities**

Complete the following notes. They will give you an outline of the information contained in the passage. The main points, **relations of cause-effect**, illustrations etc. are clearly indicated in the text by logical connectors. Look out for them.

•  (par. 1) The Industrial Revolution

... *brought radical changes in nineteenth century England and in the western world and...*

... led to growth of two systems of thought:

1) Economic science                      2) *Socialism*

*Four landmarks connected with four great English economists:*

|  |
| --- |
| a) *Adam Smith’s Wealth of Nations* |
| b) *Malthus’ essay on Population* |
| c) *Ricardo’s Principles of Political Economy and Taxation* |
| d) John Stuart Mill*’s Principles of Political Economy* |

 • (par. 2-3) Facts of Industrial Revolution.

|  |
| --- |
| 1) *Growth of population* |
| 2) *Agrarian Revolution / Revolution in manufacturing industries* |

• (par. 4) Decrease in rural population.

causes:     1)  *Destruction of common-field system of cultivation*

     2)  *Enclosure of common land and waste lands*

     3)  *Consolidation of small farms into large*

• (par. 5) Agricultural advance.

cause — more scientific approach:

e.g.

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| --- |
|  *Improving of breed of cattle* |
| *Introduction of rotation of crops* |
| *Invention of steam-plough* |
| agricultural societies |

• (par. 6-7) Growth of industry.

causes;

1) mechanical inventions in textile industry

e.g.

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| --- |
| *Spinning-Jenny (James Hargreaves - 1770)* |
| *Water-Frame (Cartwright - 1769)* |
| *Mule (Crompton - 1779)* |
| *Self-acting Mule (Kelly - 1792 / Improved by Roberts in 1825)* |

most important:

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| --- |
| steam engine |
|  *Powder-Loom* |

2) mechanical revolution in iron industry

e.g.

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| --- |
| *Smelting by pit-coal* |
| *Application of steam-engine to blast furnaces* |

3) improved means of communication

e.g.

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| --- |
| *canal system* |
| *turnpike* |
| railroad |

results:   1)  *Increase in commerce*

     2) substitution of factory system for domestic system.

• (par. 8) Revolution in distribution of wealth:

rise in rents caused by

|  |
| --- |
| 1) *Investments in improvements* |
| 2) *Enclosure system* |
| 3) *Consolidation of farms* |
| 4) high price of corn |

social changes in country life:

• (par. 9) Social changes in manufacturing world: *the new class of great capitalists employers made enormous fortunes*

consequences:

 1)  …………………………………………………………………........…………………………………………………

2)  …………………………………………………………………………....………………………………………………

3) class conflict.

• (par. 10) Misery of working people often caused by:

|  |
| --- |
| 1) *Fall in wages* |
| 2) *Bad conditions of labour under the factory system* |
| 3) *Rise of the prices* |
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Conclusion:

*“The effects of the Industrial Revolution prove that free competition may produce wealth without producing well-being.”*